

IQAC's Policy Document on Resource Mobilization and Utilization

The institution mobilizes funds through various sources and utilizes them effectively for institutional development and welfare. A major share of the fund mobilized by the institution comes from government schemes and projects, PTA contribution, Management contribution and staff contribution. Keeping in view of the need to provide quality education to the youngsters, majority of whom come from social and economically backward areas, IQAC has directed all departments and clubs to apply for various funded projects. The funds procured through these schemes will be utilized for various projects which will also contribute towards infrastructure development, modernisation of labs, skill enhancement classes, environmental protection and various other extension activities contributing to the general welfare of the society as well.

IQAC has pinpointed the following schemes/ agencies to mobilize funds:

- RUSA
- FIST
- DBT- STAR
- ICPR
- UGC Funds for seminars, workshops, research projects etc.
- ASAP
- WWS
- SSP
- Kerala State Council For Science, Technology and Environment
- Ministry of Environment, Forest and Climate Change, Government of India
- Directorate of Environment and Climatic Change, Government of Kerala
- Centre for Environment and Development
- Energy Management Centre, Kerala.
- Centre for Marine Living Resource and Ecology
- Scholarships and Grants by State and Central Government
- NSS and NCC Funds (For their respective extension work)

IQAC also aims to mobilize funds through the following means:

- Alumni Contribution
- PTA
- Staff Contribution through KRIPA
- Management Contribution.
- Philanthropic Contribution
- NGOs

The funds mobilized through these external and internal sources should be used for

- *Infrastructure Development:* The infrastructure of the college can be developed by adding research blocks, laboratories and classrooms. Existing laboratories can be modernized by adding new equipment. Proper maintenance of existing infrastructure is also to be ensured.
- *Skill Enhancement Sessions:* Funds can be sourced from various agencies to conduct soft skill development classes and technical training to students. Online sessions and virtual learning facilities are also to be explored in this regard.
- *Curriculum Enhancement Sessions:* Seminars, workshops, training programmes, field trips and industry visits to be organized through mobilizing funds through external and internal funding agencies.
- *Environment Conservation:* This initiative can be considered as a two –pronged approach which would help in increased student exposure to environmental issues and ensure their direct involvement in environment conservation programmes. Active participation in these activities would help them evolve into skilled and knowledgeable citizens and future policy makers with a holistic approach towards life and environment. It would also help in creating positive environment conservation initiatives in the locality, thus benefitting the student community, local population and our environment.
- *Extension Activities:* Funds are to be procured for carrying out various extension projects that would contribute to the general welfare and development of the local community. Disaster Management activities, Palliative Care activities, Digital Assistance, Health and Hygiene are some of the areas to be focused in this regard.
- *Support to the needy people:* Assistance to be provided for students, staff and general public. This could be financial assistance, medical assistance, assistance for education, housing and assistance for general welfare. Internal funds are to be generated in this regard. Students and

staff are to be encouraged to contribute to charity organisations like UNICEF, SOS Villages for Children etc.

- *Financial assistance to staff*: Funds are to be generated and procured internally through contribution from teachers. This fund can be used to provide financial assistance to teachers for academic purpose. This includes financial assistance to teachers for presenting papers in seminars, conferences, membership in academic bodies.

IQAC has directed strict monitoring of the utilization of these funds. Reports of the activities, Utilization Certificates and Statement of Expenditure have to be submitted on time. Regular audits have to be conducted. This includes Auditor General's Audit, Audit of the Deputy Director of Collegiate Education, Chartered Accountant's Audit and internal audits.